

**EXPRESSION OF INTEREST (EOI) for hiring services of an Insurance  
Company to provide Deposit Insurance for Depositors of  
Cooperative Credit Societies in Maharashtra**

**Minutes of the Pre-Submission Meeting held on 06/04/2026**

A Pre-Submission Meeting was organized at the head office on 06/04/2026 under the Chairmanship of the Hon'ble Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra State, Pune, regarding the invitation of Expression of Interest (EOI) from insurance companies on 23/03/2026 for providing insurance coverage to the deposits of depositors in Urban / Rural Non-Agricultural / Salaried Employees Cooperative Credit Societies in the State.

The following officers and representatives of the companies were present in the meeting:

1. Dr. P.L. Khandagale, Additional Registrar, Cooperative Societies (Credit Societies), Maharashtra State, Pune
  2. Shri. Milind Sobale, Deputy Registrar, Cooperative Societies (Credit Societies), Head Office, Pune
  3. Shri. Nikhil Gajare and Shri. Gaurav Bagde, Representatives, Anand Rathi Insurance Brokers Ltd., Pune
  4. Shri. Ramakant Mandhare and Shri. Ojas Yajnik, Representatives, Iffco Tokio General Insurance Ltd., Pune
- The representatives of the companies requested the following information:
    1. Number of credit societies in the State along with their deposit amounts for the last 5 years.
    2. Number of depositors in credit societies for the last 3 years (below ₹1 lakh / above ₹1 lakh).
    3. Number of societies that have gone into liquidation in the last 3 years.
    4. Deposit amounts and number of depositors (below ₹1 lakh / above ₹1 lakh) in the societies that have gone into liquidation in the last 3 years.
    5. What will be the method of collecting the insurance premium?
    6. What will be the procedure for Claim Settlement?
  - The Hon'ble Commissioner stated that the insurance companies should submit their proposals to this office and also suggest plan for sustainability of the scheme.
  - M/s. Anand Rathi Insurance Brokers Ltd., Pune submitted their proposal for empanelment.
  - The company representatives were instructed to send any queries or doubts regarding the above matter to the office email: [commpat2018@gmail.com](mailto:commpat2018@gmail.com).

Thereafter, after due discussion, the Hon'ble Commissioner concluded the meeting.

**Statement showing credit societies in liquidation for last 5 years**

Sr.No.	Year	No. of Societies in Liquidation	No. of Depositors	Amount of Deposits (Rs. In lakh)
1	2019-20	185	62,208	7,249.75
2	2020-21	100	45,997	5,118.80
3	2021-22	150	54,196	5,400.78
4	2022-23	278	56,063	5,646.20
5	2023-24	197	54,265	6,496.63